

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) IN CURRENT DOLLARS, CONSTANT (FY 2000) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2012

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 2000 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1940	6.5	9.5	–2.9	75.3	108.8	–33.6	0.0870	6.8	9.8	–3.0
1941	8.7	13.7	–4.9	93.9	147.1	–53.2	0.0928	7.6	12.0	–4.3
1942	14.6	35.1	–20.5	142.4	341.8	–199.4	0.1028	10.1	24.3	–14.2
1943	24.0	78.6	–54.6	213.9	700.1	–486.2	0.1122	13.3	43.6	–30.3
1944	43.7	91.3	–47.6	412.3	860.5	–448.2	0.1061	20.9	43.6	–22.7
1945	45.2	92.7	–47.6	433.8	890.6	–456.8	0.1041	20.4	41.9	–21.5
1946	39.3	55.2	–15.9	366.9	515.7	–148.8	0.1071	17.6	24.8	–7.2
1947	38.5	34.5	4.0	331.4	296.9	34.6	0.1162	16.5	14.8	1.7
1948	41.6	29.8	11.8	326.5	233.8	92.7	0.1273	16.2	11.6	4.6
1949	39.4	38.8	0.6	316.3	311.7	4.7	0.1246	14.5	14.3	0.2
1950	39.4	42.6	–3.1	306.5	330.7	–24.2	0.1287	14.4	15.6	–1.1
1951	51.6	45.5	6.1	403.6	355.9	47.7	0.1279	16.1	14.2	1.9
1952	66.2	67.7	–1.5	516.9	528.8	–11.9	0.1280	19.0	19.4	–0.4
1953	69.6	76.1	–6.5	508.8	556.3	–47.5	0.1368	18.7	20.4	–1.7
1954	69.7	70.9	–1.2	494.7	502.9	–8.2	0.1409	18.5	18.8	–0.3
1955	65.5	68.4	–3.0	449.8	470.4	–20.6	0.1455	16.6	17.3	–0.8
1956	74.6	70.6	3.9	488.8	462.9	25.9	0.1526	17.5	16.5	0.9
1957	80.0	76.6	3.4	499.6	478.3	21.3	0.1601	17.8	17.0	0.8
1958	79.6	82.4	–2.8	472.1	488.5	–16.4	0.1687	17.3	17.9	–0.6
1959	79.2	92.1	–12.8	453.9	527.5	–73.6	0.1746	16.1	18.7	–2.6
1960	92.5	92.2	0.3	528.5	526.8	1.7	0.1750	17.9	17.8	0.1
1961	94.4	97.7	–3.3	525.8	544.4	–18.6	0.1795	17.8	18.4	–0.6
1962	99.7	106.8	–7.1	552.8	592.5	–39.6	0.1803	17.6	18.8	–1.3
1963	106.6	111.3	–4.8	568.9	594.3	–25.4	0.1873	17.8	18.6	–0.8
1964	112.6	118.5	–5.9	592.7	623.8	–31.1	0.1900	17.6	18.5	–0.9
1965	116.8	118.2	–1.4	605.9	613.2	–7.3	0.1928	17.0	17.2	–0.2
1966	130.8	134.5	–3.7	662.8	681.5	–18.7	0.1974	17.4	17.9	–0.5
1967	148.8	157.5	–8.6	734.6	777.2	–42.7	0.2026	18.3	19.4	–1.1
1968	153.0	178.1	–25.2	727.4	847.0	–119.6	0.2103	17.7	20.6	–2.9
1969	186.9	183.6	3.2	838.0	823.5	14.5	0.2230	19.7	19.4	0.3
1970	192.8	195.6	–2.8	815.9	828.0	–12.0	0.2363	19.0	19.3	–0.3
1971	187.1	210.2	–23.0	742.9	834.3	–91.4	0.2519	17.3	19.5	–2.1
1972	207.3	230.7	–23.4	770.7	857.6	–86.9	0.2690	17.6	19.6	–2.0
1973	230.8	245.7	–14.9	814.7	867.3	–52.6	0.2833	17.7	18.8	–1.1
1974	263.2	269.4	–6.1	857.4	877.4	–20.0	0.3070	18.3	18.7	–0.4
1975	279.1	332.3	–53.2	824.7	982.1	–157.3	0.3384	17.9	21.3	–3.4
1976	298.1	371.8	–73.7	818.8	1,021.4	–202.6	0.3640	17.2	21.4	–4.2
TQ	81.2	96.0	–14.7	216.5	255.8	–39.3	0.3752	17.8	21.0	–3.2
1977	355.6	409.2	–53.7	903.8	1,040.2	–136.4	0.3934	18.0	20.7	–2.7
1978	399.6	458.7	–59.2	952.5	1,093.6	–141.1	0.4195	18.0	20.7	–2.7
1979	463.3	504.0	–40.7	1,017.8	1,107.3	–89.5	0.4552	18.5	20.2	–1.6
1980	517.1	590.9	–73.8	1,028.3	1,175.1	–146.8	0.5029	19.0	21.7	–2.7
1981	599.3	678.2	–79.0	1,077.4	1,219.4	–142.0	0.5562	19.6	22.2	–2.6
1982	617.8	745.7	–128.0	1,036.9	1,251.7	–214.8	0.5958	19.1	23.1	–4.0
1983	600.6	808.4	–207.8	961.7	1,294.4	–332.7	0.6245	17.5	23.5	–6.0
1984	666.5	851.9	–185.4	1,016.8	1,299.5	–282.8	0.6555	17.4	22.2	–4.8
1985	734.1	946.4	–212.3	1,082.6	1,395.7	–313.1	0.6781	17.7	22.9	–5.1
1986	769.2	990.4	–221.2	1,107.3	1,425.7	–318.4	0.6947	17.4	22.4	–5.0
1987	854.4	1,004.1	–149.7	1,196.1	1,405.7	–209.6	0.7143	18.4	21.6	–3.2
1988	909.3	1,064.5	–155.2	1,235.6	1,446.5	–210.9	0.7359	18.2	21.3	–3.1
1989	991.2	1,143.8	–152.6	1,298.9	1,498.9	–200.0	0.7631	18.4	21.2	–2.8
1990	1,032.1	1,253.1	–221.0	1,309.4	1,589.9	–280.4	0.7882	18.0	21.8	–3.9
1991	1,055.1	1,324.3	–269.2	1,282.6	1,609.9	–327.3	0.8226	17.8	22.3	–4.5
1992	1,091.3	1,381.6	–290.3	1,282.7	1,623.9	–341.2	0.8508	17.5	22.1	–4.7
1993	1,154.5	1,409.5	–255.1	1,323.2	1,615.5	–292.3	0.8725	17.6	21.4	–3.9
1994	1,258.7	1,461.9	–203.2	1,414.0	1,642.2	–228.2	0.8902	18.1	21.0	–2.9

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) IN CURRENT DOLLARS, CONSTANT (FY 2000) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2012—Continued

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 2000 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1995	1,351.9	1,515.9	–164.0	1,482.4	1,662.2	–179.8	0.9120	18.5	20.7	–2.2
1996	1,453.2	1,560.6	–107.4	1,557.9	1,673.0	–115.2	0.9328	18.9	20.3	–1.4
1997	1,579.4	1,601.3	–21.9	1,661.2	1,684.2	–23.0	0.9508	19.3	19.6	–0.3
1998	1,722.0	1,652.7	69.3	1,793.1	1,721.0	72.1	0.9603	20.0	19.2	0.8
1999	1,827.6	1,702.0	125.6	1,874.9	1,746.0	128.9	0.9748	20.0	18.7	1.4
2000	2,025.5	1,789.2	236.2	2,025.5	1,789.2	236.2	1.0000	20.9	18.4	2.4
2001	1,991.4	1,863.2	128.2	1,945.9	1,820.6	125.3	1.0234	19.8	18.5	1.3
2002	1,853.4	2,011.2	–157.8	1,777.8	1,929.2	–151.3	1.0425	17.9	19.4	–1.5
2003	1,782.5	2,160.1	–377.6	1,665.5	2,018.2	–352.8	1.0703	16.5	20.0	–3.5
2004	1,880.3	2,293.0	–412.7	1,707.3	2,082.1	–374.8	1.1013	16.3	19.9	–3.6
2005	2,153.9	2,472.2	–318.3	1,888.2	2,167.3	–279.1	1.1407	17.6	20.2	–2.6
2006	2,407.3	2,655.4	–248.2	2,037.1	2,247.1	–210.0	1.1817	18.4	20.3	–1.9
2007 estimate	2,540.1	2,784.3	–244.2	2,103.3	2,305.4	–202.2	1.2077	18.5	20.2	–1.8
2008 estimate	2,662.5	2,901.9	–239.4	2,148.5	2,341.7	–193.2	1.2392	18.3	20.0	–1.6
2009 estimate	2,798.3	2,985.5	–187.2	2,203.9	2,351.3	–147.4	1.2697	18.3	19.5	–1.2
2010 estimate	2,954.7	3,049.1	–94.4	2,275.0	2,347.6	–72.7	1.2988	18.3	18.9	–0.6
2011 estimate	3,103.6	3,157.3	–53.8	2,337.5	2,378.0	–40.5	1.3277	18.3	18.6	–0.3
2012 estimate	3,307.3	3,246.3	61.0	2,437.8	2,392.8	45.0	1.3567	18.6	18.3	0.3